

# PRIME RESEARCH

— Empowering decisions —

## Commodity Daily

01 August 2025



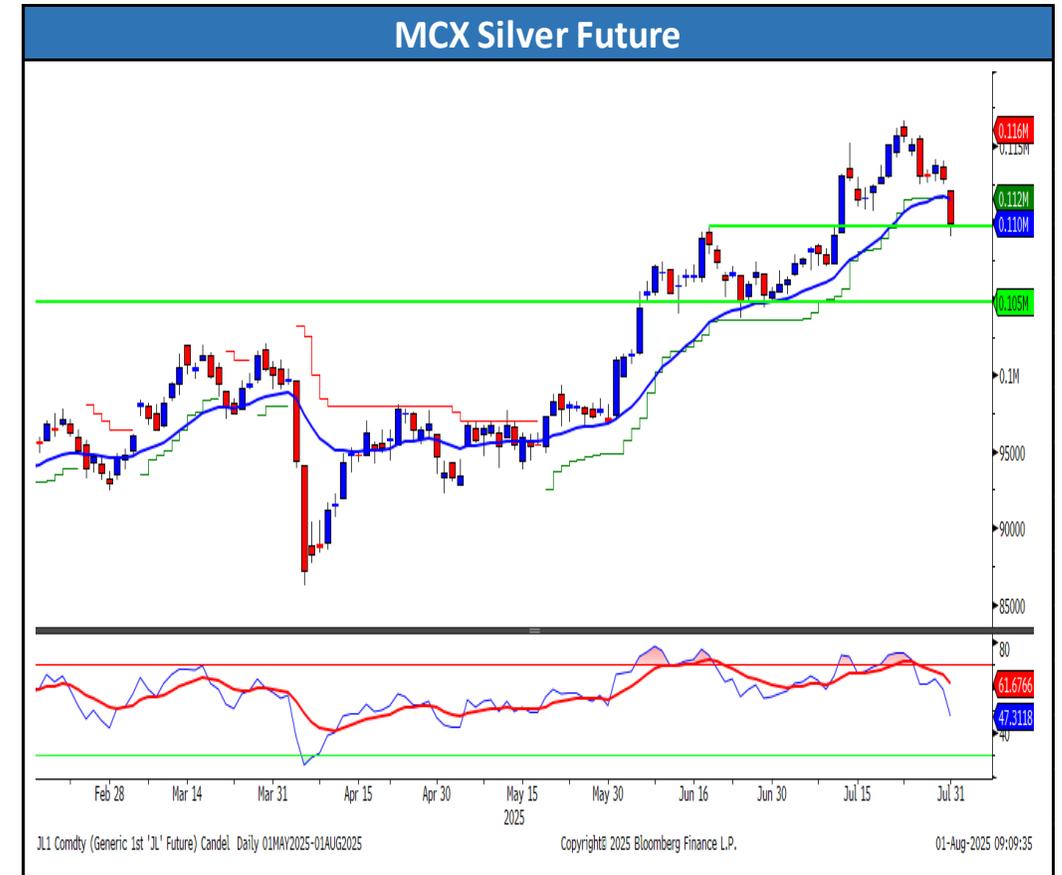
Name	Current Price	Previous Close	Change	% Change
<b>Commodities</b>				
COMEX Gold	3289.93	3275.18	14.75	0.45%
COMEX Silver	36.7134	37.1322	-0.4188	-1.13%
WTI Crude Oil	69.26	70	-0.74	-1.06%
Natural Gas	3.106	3.045	0.061	2.00%
LME Copper	9611	9699	-87.5	-0.90%
LME Zinc	2760.5	2786	-25	-0.90%
LME Lead	1970.5	1992	-21.5	-1.08%
LME Aluminium	2565	2601	-36	-1.38%
<b>Currencies</b>				
Dollar Index	99.968	99.815	0.153	0.15%
USDINR	87.5975	87.4275	0.17	0.19%
EURUSD	1.1415	1.1405	0.001	0.09%
<b>Global Equity Indices</b>				
BSE Sensex	81186	81482	-296	-0.36%
Hang Seng Index	24773	25177	-404	-1.60%
Shanghai	3573	3616	-43	-1.18%
S&P 500 Index	6339	6363	-24	-0.37%
Dow Jones	44131	44461	-330	-0.74%
Nasdaq	23218	23345	-127	-0.55%
FTSE 500	9133	9137	-4	-0.05%
CAC Index	7772	7862	-90	-1.14%
DAX Index	24065	24262	-197	-0.81%

## GLOBAL MARKET ROUND UP

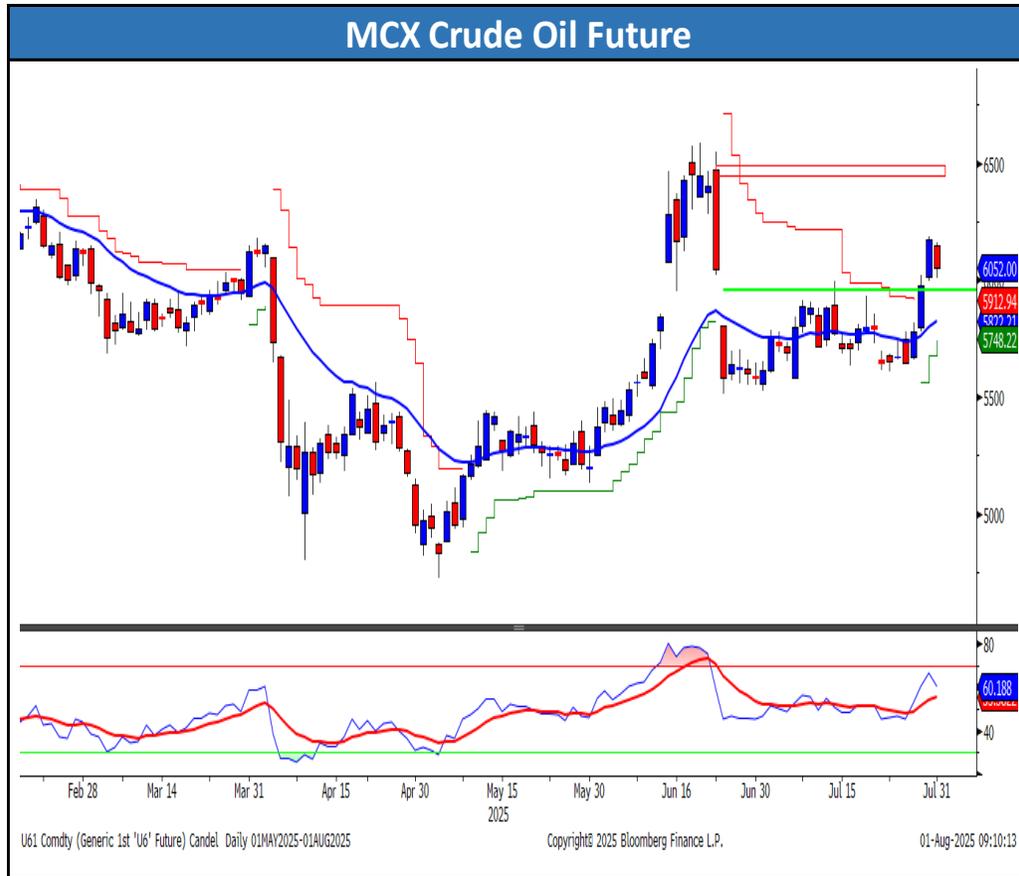
- ⇒ Gold closed higher during a volatile trading session on Thursday, as investors anticipated President Donald Trump's tariff deadline. The US will maintain a minimum global tariff of 10%, while imports from countries that have trade surpluses with the nation will face duties of 15% or more.
- ⇒ Additionally, the Federal Reserve's preferred measure of underlying inflation accelerated in June, reaching one of the fastest rates this year. Gold is considered a traditional asset for hedging against inflation.
- ⇒ Crude oil prices declined on Thursday, ending a three-day rally. Prices remain largely range-bound as traders look for clearer signals regarding supply and demand balances. Weakness in broader markets, driven by worse-than-expected US inflation data, along with crude traders taking profits after prices reached a six-week high, also contributed to the decline in oil prices.
- ⇒ Natural gas prices settled higher during a volatile trading session. An increase in LNG feed gas demand and a "quite hot" second week of August likely contributed to these gains. Meanwhile, overall natural gas fundamentals remain moderately bearish. The EIA reported a 48 Bcf storage build for last week, which was double the five-year average for that week, raising the surplus to 195 Bcf from 171 Bcf.
- ⇒ Copper was poised for a weekly decline in LME as the market absorbed the implications of President Donald Trump's unexpected decision to exempt refined forms of the metal from substantial US import tariffs.
- ⇒ Investors will focus on today's key US employment data for July, alongside trade talks. These data are expected to indicate that job growth has moderated, and unemployment has increased.



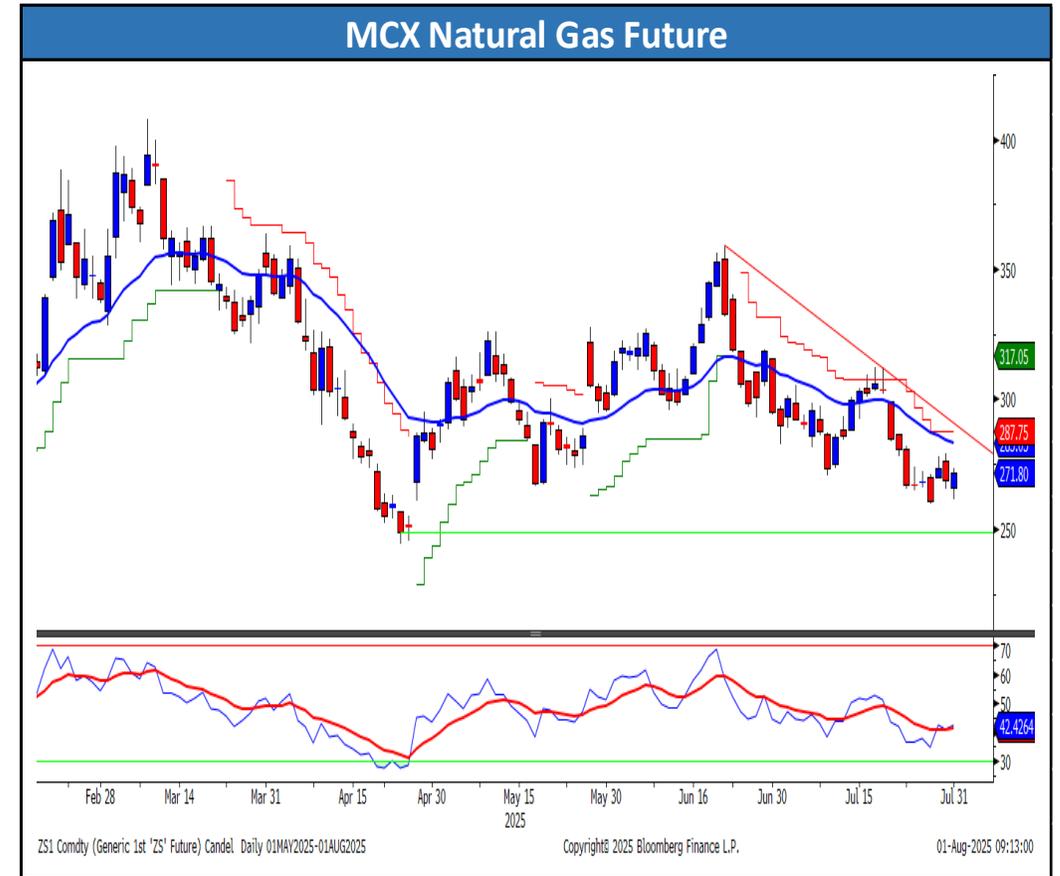
- **Trading Range:** 97150 to 98525
- **Intraday Trading Strategy:** Sell Gold Mini Sep Fut at 98280-98300 SL 98512 Target 97580/ 97400



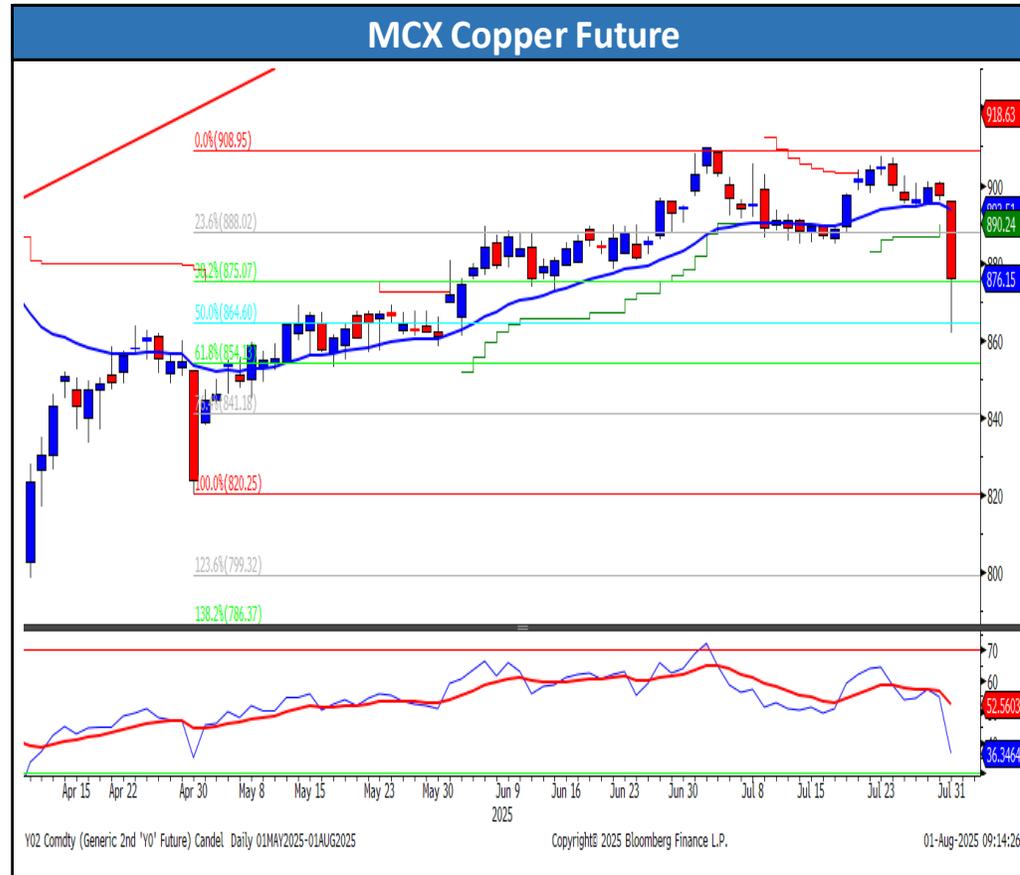
- **Trading Range:** 108300 to 110780
- **Intraday Trading Strategy:** Sell Silver Mini Aug Fut at 109925-109935 SL 110780 Target 108900/108480



- **Trading Range:** 5925 to 6175
- **Intraday Trading Strategy:** Buy Crude Oil Aug Fut at 6015-6025 SL 5950 Target 6125/6150



- **Trading Range:** 256 to 280
- **Intraday Trading Strategy:** Sell Natural Gas Aug Fut at 273-274 SL 280.0 Target 265/261



- **Trading Range:** 866 to 895
- **Intraday Trading Strategy:** Sell Copper Aug Fut at 881-882 SL 887 Target 875/872



- **Trading Range:** 258 to 270
- **Intraday Trading Strategy:** Sell Zinc Aug Fut at 265.50 SL 268.0 Target 262.8/261.0

## Technical Levels

Commdity	Pivot	Supt.3	Supt.2	Supt.1	Resi.1	Resi.2	Resi.3	5 DMA	20 DMA	RSI
Gold	98879	97433	98156	98462	99185	99602	100325	97956	97878	51.3
Silver	110387	104331	107359	108665	111693	113415	116443	111943	112064	46.6
Crude Oil	6074	5766	5920	5986	6140	6228	6382	6012	5772	64.2
Natural Gas	269	245	257	264	276	281	292	271	286	38.4
Copper	878	809	844	860	894	912	947	890	893	40.1
Zinc	265	261	263	264	267	267	270	267	263	56.4
Lead	180	177	178	179	180	181	183	181	181	34.5
Aluminium	251	244	248	249	253	255	258	252	252	47.8

## Commodity Movement

Commdity	Expiry	Open	High	Low	Close	% Chg.	Open Interest	Chg. In OI	Volume	Chg. In Volume
Gold	03-Oct-25	98900	99295	98572	98769	-0.22%	12270	3%	6210	-42%
Silver	05-Sep-25	112108	112108	109080	109972	-2.56%	20365	30%	25225	112%
Crude Oil	19-Aug-25	6148	6162	6008	6052	-2.01%	9686	-19%	21724	-34%
Natural Gas	26-Aug-25	266	273	262	272	1.08%	35689	-7%	147448	32%
Copper	29-Aug-25	896	896	862	876	-2.39%	7101	-2%	10577	291%
Zinc	29-Aug-25	266	266	264	266	-0.75%	3432	-8%	2125	45%
Lead	29-Aug-25	181	181	179	180	-0.88%	190	-7%	406	66%
Aluminium	29-Aug-25	252	254	250	250	-1.34%	4510	-4%	1398	84%

**Disclosure:**

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